

AMENDMENTS TO THE CLAIMS

1. [currently amended] A method for leasing a motor vehicle to a credit challenged customer comprising the steps of:

selecting a vehicle based on predetermined financial criteria;

approving a lease for the vehicle;

funding the lease[(:)], wherein funding the lease comprises:

establishing a leasing company by an auto dealership;

acquiring a line of credit from a lending institution by the leasing company for providing a pool of funds for a plurality of leases, the line of credit including an interest based upon a plurality of credit parameters associated with the dealership ;

selecting and installing into the vehicle a device ~~capable upon activation of rendering~~ configured to render the vehicle operable for a predetermined period of time, the vehicle otherwise being inoperable with the installed device;

activating the device to render the vehicle operable for a predetermined lease period after receiving a predetermined lease payment from the customer for the predetermined lease period; and

delivering the vehicle to the customer.

2. [cancelled]

3. [currently amended] The method of ~~claim-2~~ claim 1 wherein the value of the line of credit is substantially equal to an amount of business anticipated during a predetermined period, represented by the formula:

number of deals per month x number of months x average deal value (\$).

4. [previously presented] The method of claim 1 wherein the predetermined financial criteria comprises the customer's needs based upon a dollar value per week lease payment the customer can afford.
5. [original] The method of claim 1 wherein the vehicle selected is selected from the group consisting of a current model year vehicle to a 5 model years old vehicle for a 36 month term lease; a 6 model years old vehicle to an 8 model years old vehicle for a 24 month term lease; and a 9 model years old vehicle to a 10 model years old vehicle for a 12 month term lease.
6. [original] The method of claim 1 wherein the vehicle selected is selected from the group consisting of a vehicle with less than about 60,000 miles for a maximum 36 month lease term; a vehicle with about 60,000 miles to about 100,000 miles for a maximum 24 month lease term; and a vehicle with about 100,000 miles to about 130,000 miles for a maximum 12 month lease term.
7. [currently amended] The method of claim 1 wherein the lease has a maximum net capitalized cost no greater than 120% of ~~current NADA~~ a currently published retail value.
8. [original] The method of claim 1 wherein the step of approving the lease is performed electronically.
9. [original] The method of claim 1 wherein the step of approving the lease is performed by a reviewer.
10. [original] The method of claim 1 further including the step of tracking predetermined lease information by a microprocessor.

11. [original] The method of claim 1 further including the step of transferring lease information to a third party wherein the third party tracks the lease and issues at least one predetermined lease schedule.
12. [currently amended] The method of claim 1 wherein the device ~~capable upon activation of rendering configured to render~~ the vehicle operable for a predetermined period of time comprises a device with a microprocessor connected to the vehicle's ignition system to prevent starting of the vehicle without a predetermined authorization.
13. [original] The method of claim 1 wherein the step of activating the device comprises transferring an authorization code selected from the group consisting of using a keypad, via radio waves and via a cellular telephone.
14. [original] The method of claim 13 wherein the step of activating the device to render the vehicle operable for the predetermined lease period comprises the steps of:
- entering into the microprocessor upon delivery of the vehicle to the customer a plurality of predetermined authorization codes, each of the codes upon activation rendering the vehicle operable for the predetermined period;
- supplying to the customer the authorization code for a paid predetermined period; and
- entering into the microprocessor the authorization code for the paid predetermined period, thereby rendering the vehicle operable for the paid predetermined period.
15. [original] The method of claim 14 wherein the paid predetermined period is a lease payment period.

16. [original] The method of claim 14 wherein the plurality of predetermined authorization codes includes an emergency code for allowing the vehicle to be operated for a period of predetermined short duration in response to an emergency and a reset code for resetting a previously activated emergency code.
17. [original] The method of claim 1 further including the step of selecting and installing in the vehicle a device for tracking the vehicle selected from the group consisting of a Global Positional System device and a Radio Frequency Identification device.
18. [original] The system for leasing a motor vehicle to a credit challenged consumer created by the method of claim 1.
19. [currently amended] A system for leasing a motor vehicle to a credit challenged consumer comprising:
- a device ~~capable upon activation of rendering~~ configured to render the vehicle operable for a predetermined period of time, the vehicle otherwise being inoperable with the installed device;
- means for obtaining a funded lease for the vehicle, ~~the means for obtaining being configured to compute at least one predetermined financial parameter in electronic form based on at least one financial parameter associated with the consumer;~~ and
- a means for activating the device upon payment of a predetermined lease amount.
20. [original] The system of claim 19 wherein the funded lease is funded by a leasing company and the means for obtaining a funded lease comprises means for calculating a revolving line of credit substantially equal to an amount of business anticipated during a predetermined period for the leasing company, using the formula:

number of deals per month x number of months x average deal value (\$).

21. [currently amended] The system of claim 19, ~~wherein the means for obtaining comprises further including a microprocessor for providing and the~~ at least one predetermined ~~system-financial~~ parameter in electronic form is selected from the group consisting of a dollar amount for a revolving line of credit obtained by a leasing company from a lending institution to fund the lease; an interest rate to be paid on the revolving line of credit; insurance coverage appropriate for the funded lease; a vehicle appropriate for a consumer; a lease reviewer for approving, funding and posting the lease; a consumer appropriate for the funded lease; at least one predetermined form and information used by the reviewer; predetermined information used by a vehicle dealership; predetermined information used by the leasing company, predetermined information used by a third party, and combinations thereof, ~~wherein the consumer appropriate for the funded lease is determined using and the~~ at least one predetermined financial parameter is selected from the group consisting of a consumer's weekly income, job history, residential stability, available amount of cash, available trade equity and an amount of equity required to complete a lease transaction.
22. [currently amended] The system of claim 21 wherein the device ~~capable upon activation of rendering is configured to render~~ the vehicle operable for a predetermined period of time comprises a device with a microprocessor connected to the vehicle's ignition system to prevent starting of the vehicle without a predetermined authorization.
23. [original] The system of claim 19 further comprise a device for tracking the vehicle selected from the group consisting of a Global Positional System device and a Radio Frequency Identification device.

24. [original] The system of claim 19 wherein the means for activating the device includes transferring an authorization code selected from the group consisting of using a keypad, via radio waves and via a cellular telephone.

25. [currently amended] The system of claim 22 wherein the ~~activating means~~ for activating the device comprises:

~~entering into the microprocessor configured to,~~ upon delivery of the vehicle to the customer, receive a plurality of predetermined authorization codes, each of the codes upon activation rendering the vehicle operable for the predetermined period;

~~supplying to the customer an~~ wherein one authorization code of the plurality of predetermined authorization codes being supplied to the customer for a paid predetermined period; ~~and~~

~~entering into the microprocessor the~~ authorization code for the paid predetermined period, ~~thereby~~ rendering the vehicle operable for the predetermined period when entered into the microprocessor.

26. [original] The system of claim 25 wherein the predetermined period is selected from the group consisting of weekly, bi-weekly and monthly.

27. [original] The system of claim 25 wherein the plurality of predetermined authorization codes includes an emergency code for allowing the vehicle to be operated for a period of predetermined short duration in response to an emergency and a reset code for resetting a previously activated emergency code.

28 - 31 [cancelled]